

TIN YAN CHARITY ORGANIZATION

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 FEBRUARY 2008

TO 31 MARCH 2009

S.K. YEUNG & CO.

Certified Public Accountants

HONG KONG

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TIN YAN CHARITY ORGANIZATION


We have audited the financial statements of Tin Yan Charity Organization (the "Organization") which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

The Organization is an operation carried out by the Tin Yan Charity Organization and is in itself not an incorporated company and so the provision of the Companies Ordinance does not apply.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our audit.

Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the state of the Organization's affairs at 31 March 2009 and of its surplus for the period from 25 February 2008 to 31 March 2009 and have been properly prepared in accordance with its books.



S.K. Yeung & Co.
Certified Public Accountants
Hong Kong,

13-05-10

Principal:

EDWARD S. K. YEUNG M Comm. (SYD) CPA (Practising)

TIN YAN CHARITY ORGANIZATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 25 FEBRUARY 2008
TO 31 MARCH 2009

	<u>HKS</u>
INCOME	
Charity Bazaar	143,317
Sponsorship	200
Contributions towards activities	4,057
Other income	200
	<hr/>
	147,774
EXPENDITURE (Schedule 1)	<hr/>
	(136,532)
SURPLUS FOR THE PERIOD	<hr/> <hr/>
	11,242

TIN YAN CHARITY ORGANIZATION
BALANCE SHEET AS AT 31 MARCH 2009

	<u>HK\$</u>	<u>HK\$</u>
NON-CURRENT ASSETS		
Property, plant and equipment		1,039
CURRENT ASSETS		
Prepayment and utility dposits	11,000	
Bank balance	<u>24,167</u>	
	<u>35,167</u>	
Less: CURRENT LIABILITIES		
Other payables	18,964	
Accrued charges	<u>6,000</u>	
	<u>24,964</u>	
NET CURRENT ASSETS		<u>10,203</u>
NET ASSETS		<u><u>11,242</u></u>
Represented by:		
Accumulated Fund		<u><u>11,242</u></u>

The accounts were approved by the Management Committee on **13-05-10**

何立生

Chairman

周金鳳

Chairman

TIN YAN CHARITY ORGANIZATION

Schedule 1

ADMINISTRATIVE EXPENSES

	<u>HK\$</u>
Advertisement expenses	9,676
Audit fee	6,000
Depreciation	18
Electricity and water	77
Food for clients	468
Licence fee	1,080
Legal and professionals	1,093
Printing and stationery	277
Rent and rates	7,000
Salaries and allowances	75,363
Sundry expenses	25,641
Travelling expenses	2,543
Travelling activities	7,296
	<u>136,532</u>

